

### Semper U.S. Treasury Money Market Fund

Unaudited Money Market Fund Holdings as-of 12/31/2018

Weighted Average Maturity (WAM) 2 Days

Weighted Average Life (WAL) 2 Days

Issuer Name	Category	CUSIP	Principal Amount	Legal Maturity Date	WAL Maturity Date	Yield	Market Value	% of TNA
BlackRock Liquidity Funds T-Fund	Investment Company	09248U718	99,380	1/2/2019	1/2/2019	2.27 %	99,380.09	0.17%
Curvature Securities Repurchase Agreement U.S. Treasury Repurchase Agreement		CUR010219	60,000,000	1/2/2019	1/2/2019	3.75 %	60,000,000.00	100.00%

## Semper U.S. Treasury Money Market Fund

Unaudited Money Market Fund Holdings as-of 11/30/2018

Weighted Average Maturity (WAM) 25 Days

Weighted Average Life (WAL) 25 Days

Issuer Name	Category	CUSIP	Principal Amount	Legal Maturity Date	WAL Maturity Date	Yield	Market Value	% of TNA
BlackRock Liquidity Funds T-Fund	Investment Company	09248U718	158,722	12/3/2018	12/3/2018	2.10 %	158,722.12	0.26%
Curvature Securities Repurchase Agreement	U.S. Treasury Repurchase Agreement	CUR120318	13,700,000	12/3/2018	12/3/2018	2.35 %	13,700,000.00	22.83%
U.S. Treasury Note	U.S. Treasury Debt	912828RY8	46,000,000	12/31/2018	12/31/2018	1.79 %	45,970,022.72	76.62%

## Semper U.S. Treasury Money Market Fund

Unaudited Money Market Fund Holdings as-of 10/31/2018

Weighted Average Maturity (WAM) 49 Days

Weighted Average Life (WAL) 49 Days

Issuer Name	Category	CUSIP	Principal Amount	Legal Maturity Date	WAL Maturity Date	Yield	Market Value	% of TNA
BlackRock Liquidity Funds T-Fund	Investment Company	09248U718	50,233	11/1/2018	11/1/2018	2.07 %	50,232.58	0.08%
Curvature Securities Repurchase Agreement	U.S. Treasury Repurchase Agreement	CUR110118	10,000,000	11/1/2018	11/1/2018	2.29 %	10,000,000.00	16.67%
Curvature Securities Repurchase Agreement	U.S. Treasury Repurchase Agreement	CU1101182	1,900,000	11/1/2018	11/1/2018	2.31 %	1,900,000.00	3.17%
U.S. Treasury Note	U.S. Treasury Debt	912828U99	35,000,000	12/31/2018	12/31/2018	1.79 %	34,944,314.65	58.24%
U.S. Treasury Note	U.S. Treasury Debt	912828A75	13,000,000	12/31/2018	12/31/2018	1.82 %	12,984,557.17	21.64%

## Semper U.S. Treasury Money Market Fund

Unaudited Money Market Fund Holdings as-of 9/30/2018

Weighted Average Maturity (WAM) 42 Days

Weighted Average Life (WAL) 42 Days

Issuer Name	Category	CUSIP	Principal Amount	Legal Maturity Date	WAL Maturity Date	Yield	Market Value	% of TNA
BlackRock Liquidity Funds T-Fund	Investment Company	09248U718	164,052	10/1/2018	10/1/2018	2.00 %	164,051.76	0.13%
Curvature Securities Repurchase Agreement	U.S. Treasury Repurchase Agreement	CUR100118	32,100,000	10/1/2018	10/1/2018	2.32 %	32,100,000.00	24.63%
U.S. Treasury Note	U.S. Treasury Debt	912828U40	34,000,000	11/30/2018	11/30/2018	1.79 %	33,935,725.38	26.04%
U.S. Treasury Note	U.S. Treasury Debt	912828RT9	25,000,000	11/30/2018	11/30/2018	1.79 %	24,967,943.50	19.16%
U.S. Treasury Note	U.S. Treasury Debt	912828A75	20,000,000	12/31/2018	12/31/2018	1.80 %	19,964,171.80	15.32%
U.S. Treasury Note	U.S. Treasury Debt	912828T83	5,000,000	10/31/2018	9/30/2018	2.07 %	4,994,724.50	3.83%

## Semper U.S. Treasury Money Market Fund

Unaudited Money Market Fund Holdings as-of 8/31/2018

Weighted Average Maturity (WAM) 45 Days

Weighted Average Life (WAL) 45 Days

Issuer Name	Category	CUSIP	Principal Amount	Legal Maturity Date	WAL Maturity Date	Yield	Market Value	% of TNA
BlackRock Liquidity Funds T-Fund	Investment Company	09248U718	144,190	9/1/2018	9/1/2018	1.84 %	144,190.40	0.11%
Curvature Securities Repurchase Agreement	U.S. Treasury Repurchase Agreement	CUR090418	61,300,000	9/4/2018	9/4/2018	2.04 %	61,300,000.00	47.06%
U.S. Treasury Bill	U.S. Treasury Debt	912796QL6	20,000,000	11/29/2018	11/29/2018	1.76 %	19,901,697.20	15.28%
U.S. Treasury Note	U.S. Treasury Debt	912828A34	19,000,000	11/30/2018	11/30/2018	1.79 %	18,961,042.02	14.56%
U.S. Treasury Note	U.S. Treasury Debt	912828RT9	10,000,000	11/30/2018	11/30/2018	1.80 %	9,982,435.90	7.66%
U.S. Treasury Note	U.S. Treasury Debt	912828T83	10,000,000	9/30/2018	9/30/2018	1.98 %	9,980,154.90	7.66%
U.S. Treasury Note	U.S. Treasury Debt	912828JR2	5,000,000	11/15/2018	11/15/2018	1.83 %	5,016,237.15	3.85%
U.S. Treasury Note	U.S. Treasury Debt	912828U40	5,000,000	11/30/2018	11/30/2018	1.79 %	4,986,807.75	3.83%

## Semper U.S. Treasury Money Market Fund

Unaudited Money Market Fund Holdings as-of 7/31/2018

Weighted Average Maturity (WAM) 46 Days

Weighted Average Life (WAL) 46 Days

Issuer Name	Category	CUSIP	Principal Amount	Legal Maturity Date	WAL Maturity Date	Yield	Market Value	% of TNA
BlackRock Liquidity Funds T-Fund	Investment Company	09248U718	154,539	8/1/2018	8/1/2018	1.78 %	154,538.86	0.12%
Curvature Securities Repurchase Agreement	U.S. Treasury Repurchase Agreement	CUR080118	38,800,000	8/1/2018	8/1/2018	1.99 %	38,800,000.00	29.79%
U.S. Treasury Note	U.S. Treasury Debt	9128282C3	30,000,000	8/31/2018	8/31/2018	1.77 %	29,972,468.40	23.01%
U.S. Treasury Note	U.S. Treasury Debt	912828JR2	29,000,000	11/15/2018	11/15/2018	1.84 %	29,139,818.86	22.37%
U.S. Treasury Note	U.S. Treasury Debt	912828T42	20,000,000	9/30/2018	9/30/2018	1.78 %	19,959,639.60	15.32%
U.S. Treasury Note	U.S. Treasury Debt	912828RH5	12,000,000	9/30/2018	9/30/2018	1.79 %	11,987,940.00	9.20%