

For immediate release
February 3, 2016

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Semper Hired by New York State to Manage \$250 Million of Common Retirement Fund

NEW YORK, February 3, 2016 – Semper Capital Management, a privately-owned New York based boutique fixed-income investment manager, has been awarded a \$250 million mandate for New York State’s largest pension fund.

The New York State Common Retirement Fund is hiring Semper Capital to manage a \$250 million opportunistic mortgage-backed securities (MBS) mandate. The NYSCRF currently has over \$180 billion of state employee pension assets.

“The New York State Common Retirement Fund is committed to opening its doors to up-and-coming managers such as Semper Capital Management,” said New York State Comptroller Thomas P. DiNapoli. “We look forward to working with the Semper team to expand investment opportunities for the benefit of the more than one million members of the state’s Retirement System who depend on it.”

“We’re extremely excited to begin working with the NYSCRF,” said Semper Capital CEO Greg Parsons. “We are proud of our strong experience and expertise in managing MBS portfolios, and believe that a targeted boutique manager can offer tremendous value within a sector traditionally monopolized by a small number of very large firms.”

Semper Capital Management is minority owned and operated, and has been an SEC-registered investment advisor since 1992. Semper Capital specializes in mortgage-backed securities investment management, and currently manages over \$1 billion in institutional separate accounts, private funds, and mutual funds. Strategies include absolute return, total return, and short duration strategies. The firm’s clients include public and corporate pension funds, banks, fund of funds, RIAs, and wealth management investors.

Semper Capital Management is the adviser to the Semper MBS Total Return Fund and the Semper Short Duration Fund (the “Semper Funds”).

The Semper Funds’ investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses for the Semper Funds contain this and other important information about the Semper Funds, and may be obtained by calling 855-736-7799 or visiting www.semperfunds.com. Read these documents carefully before investing.

Mutual fund investing involves risk. Principal loss is possible.

The Semper Funds are distributed by Quasar Distributors, LLC.

The Securities and Exchange Commission (SEC) does not approve or disapprove of any investment.

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